



KPMG Accounting Firm
800-730 View Street
Victoria, British Columbia
V8W 3Y7

Your file Votre référence

Our file Notre référence

RI 4008
Sharon Ward
Tel. 613-946-3283

Attention: Derrold Norgaard


September 18, 2007

Dear Mr. Norgaard:

Re: IGW Real Estate Investment Trust
Application for Registration

Enclosed please find a copy of our registration letter for the above registered investment.

Yours truly,


for Director General

✓ENCL.



League REIT Investoco Inc.
217-2187 Oak Bay Avenue
Victoria, British Columbia
V8R 1G1

Your file *Votre référence*

Our file *Notre référence*

RI 4008
Sharon Ward
Tel. 613-946-3283

Attention: Adam Gant
President

September 18, 2007

Dear Mr. Gant:

Re: IGW Real Estate Investment Trust
Application for Registration

This is to advise you that the above-noted mutual fund trust has been accepted for registration as a Registered Investment under section 204.4 of the Income Tax Act, with effect from January 31, 2007.

All mutual fund trusts by definition, must meet the requirements of a unit trust either under paragraph 108(2)(a) or paragraph 108(2)(b) of the Act. We have registered this mutual fund on the basis that it is a unit trust described in paragraph 108(2)(a).

The IGW Real Estate Investment Trust Registered Investment has been assigned the identification number RI 4008. Please quote this number in all communications with the Department in regard to this fund.

A corporation or trust governed by a Registered Investment is required to file a T3RI return, without notice or demand, for each taxation year that it continues to exist. Further details on the filing requirements of this return may be found in the Department's Information Circular 78-14R3. Copies of the return and the Circular are available at any Taxation Services Office.

For the purposes of paying tax under section 204.6 of the Act, subsection 204.4(7) deems the registered investment to be registered in accordance with a set hierarchy; T3RIs should be completed accordingly.

Yours truly,


for Director General

✓c.c. KPMG Accounting Firm
Attention: Derrold Norgaard