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League Assets Reshapes Post-Secondary Student Housing with Affordable Homeownership Options

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VICTORIA (Marketwire) - When you think of potential homeowners, university and college students don't usually come to mind. Yet that's exactly what Adam Gant sees every time he walks by a post-secondary campus.

Gant, founding partner of League Assets Corporation in Victoria, BC, explains it this way:

"Life in residence is fun and perhaps a rite of passage for the first year or two...but then what? Generally, it means cramped quarters, noise and far-from-ideal living and studying conditions."

Many students, he says, are prompted to move off-campus in search of places of their own. Unfortunately, much of what accommodation is available tends to be of questionable quality.

"What could be better than having students owning their own homes? Advancing their future not only with education but with a sound investment. Owning, rather than renting provides important benefits -- pride of ownership, security, privacy, clean and modern living space, a quiet place to study, and above all, an opportunity to build for the future."

One such option ideally suited to students' needs, Gant suggests, is Wellington Suites, a 286-unit apartment in downtown Hamilton, ON, that is currently undergoing condominium conversion. Located at 125 Wellington Avenue N., the complex is within convenient distance to McMaster University, Mohawk College and other post-secondary institutions.

"Moreover, purchasers of the suites will be eligible to participate in League's Homestarter(TM) Program," he said.

Through the Homestarter(TM) Downpayment Partnership Program, League helps prospective homeowners -- including university and college students -- by contributing up to 50% of the down payment.

Granted, the prospective homeowner must either have enough income to qualify for the mortgage, or have a co-signer -- in the case of a student, a parent perhaps -- to ensure the payments get made.

"This means that with only $3,500 of your own money as down payment," Gant explained, "a student could own his or her own home for as little as $500 a month, which is a lot less than most rents. Parents could even help fund the down payment and have their son or daughter take over ownership once they graduate. Talk about a great graduation gift - a home with equity!"

The Homestarter(TM) Program is just one of the ways League helps individuals and families create Intergenerational Wealth(TM) -- a term trademarked by League to describe its philosophy and attendant services developed to create, protect and perpetuate wealth for its more than 1,700 Member-Partners.

Victoria, BC-based League Assets Corp. manages the IGW REIT, one of North America's fastest-growing private Real Estate Investment Trusts, comprising a portfolio of Canadian commercial, industrial and multi-family residential properties. The IGW REIT exists to find, acquire, improve and manage real estate properties on behalf of its more than 1,700 Member-Partners. Combined with its other investment pools, League is currently managing and developing assets with approximate build-out values totalling $2 billion.

Through the provision of investment education and opportunity, League helps individuals and families create Intergenerational Wealth(TM) while contributing to the betterment of the communities in which it operates.

To learn more, download League's proprietary investment book, The Blue Book of Real Estate Syndication, and the Company Backgrounder booklet at www.league.ca.

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